

Job Details

Description

ABOUT THE COMPANY:

Dexter Magnetic Technologies supplies specialized magnetic solutions and components to demanding applications in the medical, aerospace, defense, semiconductor manufacturing, oil and gas, and industrial end markets. Dexter's engineers solve complex customer problems with innovative solutions, winning business based on quality, customer support, and application engineering expertise.

For more information on Dexter Magnetic Technologies, please visit: <https://www.dextermag.com/>.

POSITION SUMMARY:

Sr. Cost Analyst will collect and analyze complex financial information related to all aspect of manufacturing costing which include price/cost analysis, quoting projects, inventory, E&O and variance analysis. Develop and maintain accuracy of cost components for facility. This position will lead and develop lean manufacturing processes to enhance accurate cost allocation systems in cooperation with other departments. Understanding of job costing and product profitability is an integral function in our company as many of our products are manufactured to our customers' specification. This position also provides financial analysis and support to the Controller and CFO.

TARGETED ANNUALIZED SALARY - \$100,000 - \$115,000 (depending on experience)

MAJOR RESPONSIBILITIES:

- Perform price and cost analyses on the various elements for major quoting projects, reviewing the significant direct and indirect cost elements such as: material, labor, overhead, general administrative, facility and engineering expenses
- Analyze major root causes of key manufacturing variances. Communicate issues and recommend improvement to operations management
- Implement enhancements to accounting system for better visibility around job costing and profitability as well as timely of job order close
- Work directly with operation teams on special projects and initiatives related to cost and inventory
- Ensure accurate and timely monthly, quarterly, and year-end close processes, including monthly journal entries, monthly account reconciliations, and monthly financial statement variance analysis

- Proactively identify areas to improve business profitability by leveraging cost models and analysis to reduce cost and improve product margin
- Analyze product profitability, overhead, and sales/ industry channels (i.e., SKU-level gross margin analysis)
- Work closely with operations, sales and engineering to reduce excess and obsolete inventory. Implement processes and procedures to prevent inventory obsolescence.
- Responsible for maintaining / updating cost components such as labor, overhead and material OH rates
- Support production and sales functions in attaining and measuring initiatives in cost reduction, margin enhancement and working capital improvement

EDUCATION & EXPERIENCE:

- Bachelor's degree in Accounting
- CPA/CMA certification(s) preferred
- 5-6 years of public accounting or similar industry experience

ESSENTIAL SKILLS:

- Strong general computing skills such as MS Office ERP systems (Epicor preferred) and an expert knowledge of MS Excel for data manipulation and calculations required
- Goal and deadline driven; excellent time management skills and the ability to prioritize daily work and projects and achieve results
- Strong verbal, listening and written communication skills - including ability to present financial information to all levels of the organization.
- Detail oriented yet able differentiate/prioritize the relevant from non-relevant

Equal Opportunity Employer/Protected Veterans/Individuals with Disabilities

The contractor will not discharge or in any other manner discriminate against employees or applicants because they have inquired about, discussed, or disclosed their own pay or the pay of another employee or applicant. However, employees who have access to the compensation information of other employees or applicants as a part of their essential job functions cannot disclose the pay of other employees or applicants to individuals who do not otherwise have access to compensation information, unless the disclosure is (a) in response to a formal complaint or charge, (b) in furtherance of an investigation, proceeding, hearing, or action, including an investigation conducted by the employer, or (c) consistent with the contractor's legal duty to furnish information. 41 CFR 60-1.35(c)